

EXHIBIT C

	Projections vs. Audit	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Q1 2027	Q2 2027	TOTAL	Audit	Difference	
	Audit	1,049,839	1,451,230	1,543,839	1,858,269	1,252,028	2,426,908	1,719,828	1,626,026	1,668,858	2,126,085	1,811,720	2,061,020	23,597,824	23,597,824	10,232,975		Note 1: An audit of ILM's projected revenues through Q2 2027 is \$23,597,824 not \$24,830,000. A \$1,232,176 calculation error.
	ILM PROJECTED REVENUE	1,200,000	1,600,000	1,700,000	1,900,000	1,400,000	2,400,000	1,900,000	1,700,000	1,700,000	2,100,000	1,900,000	2,200,000	26,800,000	26,800,000	16,567,025		
	Wholesale Cash Collection	1,036,800	1,539,230	1,407,600	1,960,300	1,552,500	1,521,500	1,719,900	1,541,548	1,741,500	1,702,800	1,907,132	1,514,700	1,761,000	20,691,384	20,691,384		
	Shopify Cash Collection	48,000	112,000	136,000	137,000	150,000	150,000	189,000	189,000	215,000	258,000	288,960	287,000	360,000	2,506,240	2,506,240		Note 2: Speculative loan with no source of repayment adjusted.
	Cash	-	-	-	200,000	-	200,000	-	-	-	-	-	-	-	1,080,600	1,080,600		
	EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Secured Lending (SLB)	1,931	1,931	1,931	2,146	2,146	2,146	2,146	2,146	2,146	2,146	2,146	2,146	2,146	27,251	27,251		
	Credit Card Payments	10,800	14,400	15,300	16,500	18,750	18,750	21,000	18,920	21,100	21,100	24,080	19,800	21,500	241,800	241,800		
	Credit Card Processing	21,600	28,800	30,600	33,000	37,500	37,500	42,000	37,840	42,200	42,200	48,160	39,600	45,000	487,600	487,600		
	Rent & Utilities	31,300	30,780	30,780	34,200	34,200	34,200	34,200	34,200	34,200	34,200	34,200	34,200	34,200	454,800	454,800		
	Payroll	356,484	356,484	356,485	396,024	396,024	396,024	406,024	413,416	413,416	413,416	423,812	423,812	423,812	5,189,181	5,189,181		
	Interest on debt	5	5	5	5	18,178	18,178	18,178	18,178	18,178	18,178	18,178	18,178	18,178	222,897	222,897		
	Cost of Goods Sold (Raw Materials, Direct Labor)	432,000	816,000	867,000	841,500	955,250	955,250	1,071,000	964,920	1,096,500	1,096,500	1,228,080	1,009,800	1,147,500	12,463,396	12,463,396	51%	Note 3: COGS normalized at 61% (ILM Historical Average) \$1,731,251 additional expense.
	Freight	14,625	14,625	14,625	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	206,375	206,375		
	Shipping	80,000	80,000	80,000	82,500	82,500	82,500	104,000	84,400	107,500	107,500	120,400	99,000	111,500	1,261,500	1,261,500		
	Auditor & Other Accounting Fees	12,825	12,825	12,825	14,250	14,250	14,250	14,250	14,250	14,250	14,250	14,250	14,250	14,250	180,975	180,975		
	Upkeep	6,300	6,300	6,300	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	88,900	88,900		
	Net Working	7,695	7,695	7,695	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	105,585	105,585		
	Advertise, Mktg and other legal	12,800	12,800	12,800	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	177,800	177,800		Note 4: Adjusted legal expenses
	Oxford Health Insurance	19,417	19,417	19,417	21,574	21,574	21,574	21,574	21,574	21,574	21,574	21,574	21,574	21,574	273,953	273,953		
	NYSP	3,078	3,078	3,078	3,420	3,420	3,420	3,420	3,420	3,420	3,420	3,420	3,420	3,420	43,434	43,434		
	Health	8,665	8,665	8,665	9,628	9,628	9,628	9,628	9,628	9,628	9,628	9,628	9,628	9,628	122,274	122,274		
	PHY	6,098	6,098	6,098	6,762	6,762	6,762	6,762	6,762	6,762	6,762	6,762	6,762	6,762	85,492	85,492		
	PPS	12,411	12,411	12,411	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	175,133	175,133		
	Guardian	2,213	2,213	2,213	2,478	2,478	2,478	2,478	2,478	2,478	2,478	2,478	2,478	2,478	31,389	31,389		
	News Media	6,413	6,413	6,413	7,125	7,125	7,125	7,125	7,125	7,125	7,125	7,125	7,125	7,125	90,488	90,488		
	Shopify	3,331	3,331	3,331	3,705	3,705	3,705	3,705	3,705	3,705	3,705	3,705	3,705	3,705	47,054	47,054		
	Amazon Web Services	5,130	5,130	5,130	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	72,390	72,390		
	Marketing	5	5	5	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	62,500	62,500		
	IT, Wifi, & Phone	20,520	20,520	20,520	22,800	22,800	22,800	22,800	22,800	22,800	22,800	22,800	22,800	22,800	289,560	289,560		
	Total Expense	1,255,438	1,469,718	1,537,418	1,582,964	1,833,913	1,833,913	1,976,664	1,879,465	2,036,685	2,041,685	2,203,905	1,953,788	2,113,088	23,718,643	23,718,643		Note 5: Adjusted NOI
	Adjusted NOI	1,179,400	1,181,512	1,181,512	1,275,304	1,218,118	1,218,118	1,450,244	1,369,833	1,369,833	1,369,833	1,512,880	1,512,880	1,512,880	16,879,181	16,879,181		Note 6: Available cash assumed \$200,000 opening balance. Percent to ILM's projections ILM runs out of cash Q1 of 2025 (before further adjustment of increased COGS)
	AUDIT AVAIL CASH	29,363	10,844	17,026	452,261	380,849	169,436	661,672	442,835	361,850	280,965	273,156	131,068	78,981	1,111,357	1,111,357		
	ENDING CASH BALANCE	29,363	10,844	17,026	452,261	380,849	169,436	661,672	442,835	361,850	280,965	273,156	131,068	78,981	1,111,357	1,111,357		
	DISPOSABLE INCOME/PRE-TAX	(58,438)	(38,242)	(62,392)	67,626	61,087	61,087	(12,336)	12,336	113,315	108,315	204,026	26,712	136,912	1,111,357	1,111,357		
	Adjusted NOI	1,179,400	1,181,512	1,181,512	1,275,304	1,218,118	1,218,118	1,450,244	1,369,833	1,369,833	1,369,833	1,512,880	1,512,880	1,512,880	16,879,181	16,879,181		
	AUDIT AVAIL CASH	29,363	10,844	17,026	452,261	380,849	169,436	661,672	442,835	361,850	280,965	273,156	131,068	78,981	1,111,357	1,111,357		

Assumption: ILM enters Q2 2024 with \$200,000 in cash

Case for ILM 30 Projections
 ILM: "C:\ILM_2024_100_1\10011000_01410002\10011000_01410002_Chapter_11_Plan_Small_Business_30"

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